

HOW MUCH DOES IT COST?

Please read statement below and indicate if statement is True or False as it pertains to how insurance premiums are determined.

1. My credit score affects the cost of my auto insurance.

- True
 False

2. The color of my car affects my car insurance rates (i.e. bright red cars are more expensive to insure).

- True
 False

3. The average male, all else being equal, can expect to pay more than the average female for car insurance.

- True
 False

4. Newer cars are always more expensive to insure than older cars.

- True
 False

5. Where I live affects my car insurance rates.

- True
 False

6. My occupation can affect my car insurance rates.

- True
 False

7. My marital status can affect my car insurance rates.

- True
 False

8. Defensive Driver Course can get you a 10% price reduction on liability, no-fault and collision insurance premiums for 3 years and can also reduce points.

- True
 False

9. The lower your deductible, the lower your insurance rate.

- True
 False

10. If you've let your auto insurance lapse in the last 3 years, you will likely pay a higher premium - even if you have a spotless driving record and claims history.

- True
 False

AM I COVERED?

Please read statements below and select best answer as it pertains to auto insurance coverage.

1. My car slid on the ice and hit a tree, causing damage to my front bumper. Select which coverage would pay for damages to my car.
 - A) Collision Coverage
 - B) Comprehensive Coverage
 - C) No Fault Insurance
 - D) Property Damage Liability

2. What are the minimum limits of auto liability insurance required by New York State?
 - A) Bodily Injury: \$25,000 per person /\$50,000 per accident; Property Damage: \$10,000
 - B) Bodily Injury: \$25,000 per person /\$50,000 per accident; Property Damage: \$25,000
 - C) Bodily Injury: \$50,000 per person /\$100,000 per accident; Property Damage: \$10,000
 - D) Bodily Injury: \$50,000 per person /\$100,000 per accident; Property Damage: \$25,000

3. Suppose you were changing the radio station and you accidentally rear end the Mercedes in front of you. Your policy limits are: *Bodily Injury \$50,000 per person /\$100,000 per accident; Property Damage \$25,000*. The damage to the Mercedes is \$35,000. Which statement is correct:
 - A) Your policy will pay \$35,000 for damage to the Mercedes.
 - B) Your policy will pay \$25,000 for damage to the Mercedes. The difference of \$10,000 must be paid by the owner of the Mercedes.
 - C) Your policy will pay \$25,000 for damage to the Mercedes. You will personally be responsible to the owner of the Mercedes for the difference of \$10,000.
 - D) No coverage applies

4. Basic Personal Injury Protection is also referred to as “No Fault Insurance” in New York State. Which statement is correct:
 - A) Basic Personal Injury Protection is mandatory in New York State and covers the damage to my vehicle in the event I am in an accident that is not my fault.
 - B) Basic Personal Injury Protection is mandatory in New York State and will pay for medical expenses, loss of wages and death benefits due to the bodily injury of passengers or pedestrians – regardless of who was at fault.
 - C) Basic Personal Injury Protection is optional in New York State and pays for the medical expenses, loss of wages and death benefit due to the bodily injury of passengers in other vehicles.
 - D) Basic Personal Injury Protection is optional in New York State and only pays for the medical expenses, loss of wages and death benefit due to the bodily injury of pedestrians only – regardless of who was at fault.

5. My neighbor's car was in the shop and borrowed my car to go to the store. On the way, my neighbor avoided a squirrel and hit a parked car. There was \$2,500 damage to my car and \$5,000 damage to the parked car. Which statement is correct:
- A) My neighbor's car insurance will pay \$5,000 for the damage to the parked car only
 - B) My neighbor's car insurance will pay \$5,000 for the damage to the parked car and \$2,500 my car.
 - C) My car insurance will pay \$5,000 for the damage to the parked car and since I have Collision coverage, it will also pay \$2,500 for the damage to my car minus my deductible.
 - D) Personal Injury (No Fault) insurance will pay for the damage to both vehicles
6. You just went shopping and all your purchases (personal property) left in the car were stolen. Which statement is correct:
- A) Comprehensive insurance would cover the theft of your personal property
 - B) Auto coverage does not apply to personal property left in the vehicle
 - C) Personal Injury (No Fault) insurance would cover the theft of your personal property
 - D) Property Damage Liability would cover the theft of your personal property
7. Comprehensive physical damage insurance provides coverage for the following **EXCEPT**:
- A) Theft of vehicle
 - B) Vehicle caught on fire
 - C) Vehicle collision with an animal
 - D) Vehicle collision with a telephone pole
8. The following statements are true about Collision physical damage insurance **EXCEPT**:
- A) The higher your collision deductible, the lower the cost
 - B) If your car is totaled, the policy will pay the cost to of a brand new car of the same kind and quality to replace your vehicle.
 - C) Damage to your car is covered if you are a victim of a "hit and run" incident.
 - D) Collision is mandatory if you have a car loan on your vehicle.
9. In the event of an auto accident, Uninsured Motorist bodily injury auto insurance provides coverage for the following **EXCEPT**:
- A) Car damages resulting from a collision.
 - B) Medical expenses
 - C) Lost wages
 - D) Pain and suffering
10. The following auto insurance coverages are mandatory in New York State **EXCEPT**:
- A) Bodily Injury & Property Damage Liability
 - B) Uninsured Motorist Liability
 - C) Basic Personal Injury Protection (No Fault)
 - D) Collision coverage